

**Explanatory Note
To By-Law
2026-11**

The Town leases land from Wasaga Distribution Inc. for use as a fire hall and emergency services facility, which have been used exclusively for municipal purposes since the commencement of the lease.

The subject property was recently reassessed by the Municipal Property Assessment Corporation as taxable due to the leased nature of the lands.

Section 110 of the *Municipal Act, 2001* permits a municipality to designate lands and facilities leased for municipal purposes as municipal capital facilities and to exempt such facilities from county, municipal, and school purposes property taxation.

The purpose of this By-Law is to designate the leased fire hall and emergency services facility as a municipal capital facility and to confirm its exemption from property taxation, effective from the start of the lease, provided the property continues to be used exclusively for municipal purposes.

This By-Law is properly before Council for consideration.